

Berks County Community Foundation Fee Schedule for Charitable Funds

Berks County Community Foundation assesses management fees on the charitable funds it administers. The management fees are based on a minimum fund size of \$50,000. These fees support costs for grant processing, contribution acknowledgment, audits, tax filings, and personnel. These fees are crucial to allowing us to fulfill our mission to promote philanthropy and improve the quality of life for the residents of Berks County.

Complete financial information, including the Community Foundation's annual tax return (form 990), is available through our website at www.bccf.org.

Permanent Funds

Permanent charitable funds are intended to last in perpetuity, with a percentage (currently 4.5 percent) of a fund's fair market value used annually for grantmaking.

Management fees on permanent funds are assessed quarterly. The fee is calculated using the fund's fair market value for the trailing 12 quarters. Permanent fund fees are determined by fund type.

Permanent Fund Fee Schedule

<u>Type of Fund</u>	<u>Annual %</u>
Designated	0.45
Scholarship*	1.75 & 2.00
Donor Advised	1.25
Field of Interest	1.50
Undesignated	1.50

Pass Through Funds

Some donors establish funds that completely pay out the principal balance over a set period of time. Pass-through funds are charged a flat 10% management fee on the amount of the initial gift and all subsequent donations to the fund.

Investment Management Fee

In addition to the administrative fees listed above, each permanent fund is assessed an annual investment management fee. The investment management fee is currently 0.82% of the fund's fair market value.

Berks County Community Foundation Properties, Inc.

Berks County Community Foundation Properties, Inc. was established to accept charitable gifts of real estate. Administrative fees on these gifts are established on a case-by-case basis that is determined by the complexity of the gift.

For More Information

Frances A. Aitken, CPA, the Community Foundation's chief operating officer, is available to discuss this fee schedule with you at any time. You can reach her by calling the Community Foundation office at 610.685.2223.

**Scholarship fund fees are determined by the selection process. The 1.75% fee is used when a school district selects a recipient, whereas the 2.00% fee is used when a committee selects the recipient.*